

## Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 01540 252331Z

20

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

PA-02 PRS-01 USIA-15 FEA-01 /097 W

----- 052432

R 252311Z APR 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 6267

UNCLAS OTTAWA 1540

E.O. 11652: N/A

TAGS: ETRD, CA

SUBJ: MARCH FOREIGN TRADE

1. ACCORDING TO STATISTICS CANADA'S PRELIMINARY STATEMENT OF FOREIGN TRADE DATED APR 25 (UNADJUSTED SEASONALLY), CANADA'S GLOBAL EXPORTS IN MARCH 1975 (ALL FIGURES IN CANADIAN DOLLARS) WERE \$2,431.2 MILLION, DOWN 2 PERCENT FROM ARCH 1974. GLOBAL IMPORTS WERE \$2,821.8 MILLION (UP 13.6 PERCENT), RESULTING IN A TRADE DEFICIT OF \$390.6 MILLION. TRADE WITH THE U.S. REGISTERED A DEFICIT OF \$188 MILLION.

2. ON THE EXPORT SIDE, U.S. ACCOUNTED OFR NEARLY 72.5 PERCENT OF THE TOTAL OR \$1,758.6 MILLION, AN INCREASE OF 4.2 PERCENT OVER 1974. EXPORTS TO JAPAN (\$96.2 MILLION) WERE OFF 47.7 PERCENT, TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$152.9 MILLION (UP 3.3 PERCENT), TO U.K. \$149.4 MILLION (UP 1.4 PERCENT), AND TO LATIN AMERICA \$88.1 MILLION (UP 1.3 PERCENT). THE SMALL INCREASE IN EXPORTS TO THE U.S. (\$71.1 MILLION) WAS ACCOUNTED FOR BY VALUE INCREASES IN NATURAL GAS (70 \$35 MILLION), WOOD PULP (UP \$14.4 MILLION), NEWSPRINT (UP \$39.2 MILLION), FERTILIZERS (UP \$19 MILLION), AND PASSENGER CARS (UP \$41.3 MILLION), WHILE DECLINES WERE PARTICULARLY NOTED IN

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OTTAWA 01540 252331Z

CRUDE OIL (DOWN \$30.7 MILLION) AND LUMBER (DOWN \$30.2 MILLION).

3. ON THE IMPORT SIDE, THE U.S. ACCOUNTED FOR NEARLY 69 PERCENT (\$1,946.6 MILLION) OF TOTAL CANADIAN PURCHASES, UP 11.7 PERCENT OVER MARCH 1974. IMPORTS FROM JAPAN (\$92.3 MILLION) WERE UP 3.6 PERCENT, FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$158.3 MILLION (UP 23.8 PERCENT), FROM U.K. \$110.6 MILLION (UP 37.1 PERCENT) AND FROM LATIN AMERICA \$122.4 MILLION (DOWN 30.6). MAJOR INCREASES IN IMPORTS FROM THE U.S. OCCURRED IN TRACTORS (UP \$13.2 MILLION), NEW CARS (UP \$31 MILLION), AND MOTOR VEHICLE PARTS (UP NEARLY \$60 MILLION).

4. FOR THE FIRST QUARTER OF 1975, GLOBAL IMPORTS WERE \$8,245.9 MILLION AND GLOBAL EXPORTS WERE \$7,559.5, YIELDING A QUARTERLY TRADE DEFICIT OF \$686.4 MILLION. DURING THE SAME PERIOD, TRADE WITH THE U.S. PRODUCED EXPORTS OF \$5,082.4 MILLION AND IMPORTS OF \$5,395.0 MILLION, RESULTING IN A QUARTERLY DEFICIT OF \$313.6 MILLION, NEARLY HALF OF THE TOTAL GLOBAL DEFICIT.

5. ON A SEASONABLY ADJUSTED BASIS, BOTH EXPORTS AND IMPORTS FELL FOR THE SECOND CONSECUTIVE MONTH IN MARCH. IMPORTS DECLINED 1.5 PERCENT FROM \$2,891 MILLION IN FEBRUARY TO \$2,848 MILLION, WHILE EXPORTS DROPPED 6.5 PERCENT FROM \$2,714 MILLION TO \$2,533 MILLION. CANADA'S DEFICIT WIDENED FROM THE REVISED LEVEL OF \$178 MILLION IN FEBRUARY TO \$315 MILLION IN MARCH. THE DEFICIT OF \$617 MILLION FOR THE FIRST QUARTER OF 1975 CONTRASTED WITH THAT OF \$364 FOR THE LAST QUARTER OF 1974.

JOHNSON

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DATA, FOREIGN TRADE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975OTTAWA01540  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750146-1064  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750416/aaaaapdx.tel  
**Line Count:** 92  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09 JUL 2003 by SilvaL0>; APPROVED <10 FEB 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MARCH FOREIGN TRADE  
**TAGS:** ETRD, CA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006